



**STELLAR**  
AFRICAGOLD

# EXPLORING GOLD IN AFRICA

TSX-V : SPX | OTC : STLXF

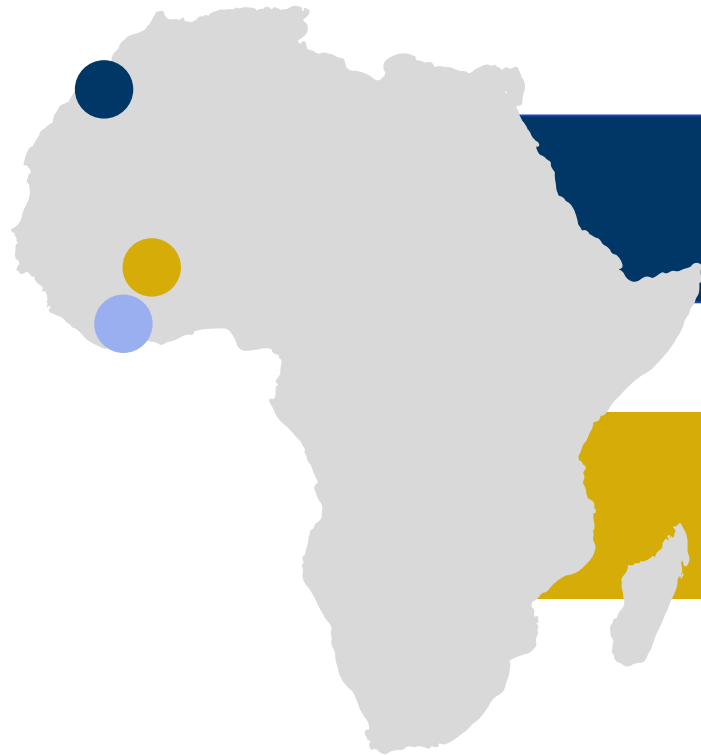
CORPORATE PRESENTATION  
FEBRUARY 2022

# LEGAL DISCLAIMER

All information included in this presentation, including any information as to the Stellar AfricaGold Inc.'s (the 'Corporation') future performance, and other statements that express management's expectations or estimates of future exploration success, other than statements of historical fact, constitute forward looking information or forward-looking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: exploration, the estimation of mineral reserves and/or mineral resources, the timing and amount of estimated future exploration cost, future exploration permit grants and the timelines for such grants, requirements for additional capital, government regulation of mining operations, environmental risks, and title disputes or claims. Forward looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to the, use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan", "suggest", "guidance", "outlook", "potential", "prospects", "seek", "targets", "strategy" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management and representing management's best judgement, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Corporation cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Corporation to be materially different from the Corporation's estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, the inherent risks involved in the exploration and development of mineral properties, interpretation of drilling results and other geological data, exploration costs overruns, costs of future financings, changes in U.S. dollar and other currency exchange rates; the level of financial liquidity and capital resources; access to capital markets, and financing; legislative, political or economic developments in the jurisdictions in which the Corporation carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; the speculative nature of exploration and development, including contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law. Readers are also referred to important 'Notes and Appendices' at the end of this corporate presentation.

# STELLAR AFRICAGOLD AT A GLANCE

*With a history of delivering gold discoveries, the board members and management team are focusing on the exploration of the **Tichka Est Gold Project** in Morocco and expanding activities in Mali and Côte d'Ivoire. In Q1 2022, Stellar **will release more exploration results** at Tichka Est Gold Project in Morocco and Namarana Gold Project in Mali.*



## Tichka Est Gold Project, MOROCCO

Seven permits covering an area of 82 km<sup>2</sup>, approx. 80km SSW of Marrakech, Morocco

## Namarana Gold Project, Mali

Single exploration permit covering an area of 52 km<sup>2</sup> exploration permit, Mali

Stellar also acquired three exploration permits (pending) in Côte d'Ivoire

TSX.V : SPX | OTC : STLXF

# BOARD OF DIRECTORS AND MANAGEMENT



**John Cumming**  
B.A., L.L.B., L.L.M.  
EXECUTIVE CHAIRMAN

Mr. Cumming, a corporate finance lawyer and businessman, holds BA and LLB degrees from the University of BC and a Masters in Laws degree from King's College, London. Mr. Cumming was President & CEO of Stellar from 2017 to 2021 and from 2005 to 2017. Mr. Cumming served as Executive VP and CFO of Merrex Gold Inc., a company that was active in the West African gold space for over 12 years. He has served as a director and officer of numerous public resource corporations since beginning his legal career in 1978.



**J Francois Lalonde**  
ENG. B.SC CIVIL ENGINEERING  
PRESIDENT & CEO

An engineer by profession, Mr. Lalonde has acquired more than 35 years of experience on the international scene working for major engineering multinationals such as SNC-Lavalin and Bouygues Travaux Publics, a French organization where he acted as International Business Development consultant.



**Maurice Giroux**  
B.SC. GEOLOGY  
VICE PRESIDENT & COO

Mr. Giroux has over 40 years of experience in mine exploration on the international scene, and more particularly in West Africa where he has been active for 27 years. Mr. Giroux successfully managed multiple exploration ventures in Africa. He was notably involved in the discovery of three gold mines (Kiniéro, Bakoudou and Balandougou) and one diamond mine (Manadala).



**Yassine Belkabir**  
C.Eng, M.SC., MIMMM  
DIRECTOR

Mr. Belkabir (of Casablanca, Morocco) has extensive experience assessing mineral properties and managing multidisciplinary teams. He is a chartered engineer and holds a Master Degree in Metals and Energy Finance from Imperial College London. He is also a Member of the Institute of Materials, Minerals and Mining (IOM3) London, England, and a Qualified Person under National Instrument 43-101.



**John Ryan**  
CPA, CGA  
DIRECTOR

Mr. Ryan has more than 35 years of experience in financial and corporate management. He is also President and Chief Executive Officer of Spruce Ridge Resources Ltd.



**Lauren McCrae**  
DIRECTOR

Ms McCrae is a published and award-winning public affairs and brand researcher. She holds a Masters degree in International Security from SciencesPo, Paris, and a MSc in International Political Economy from the LSE, London.

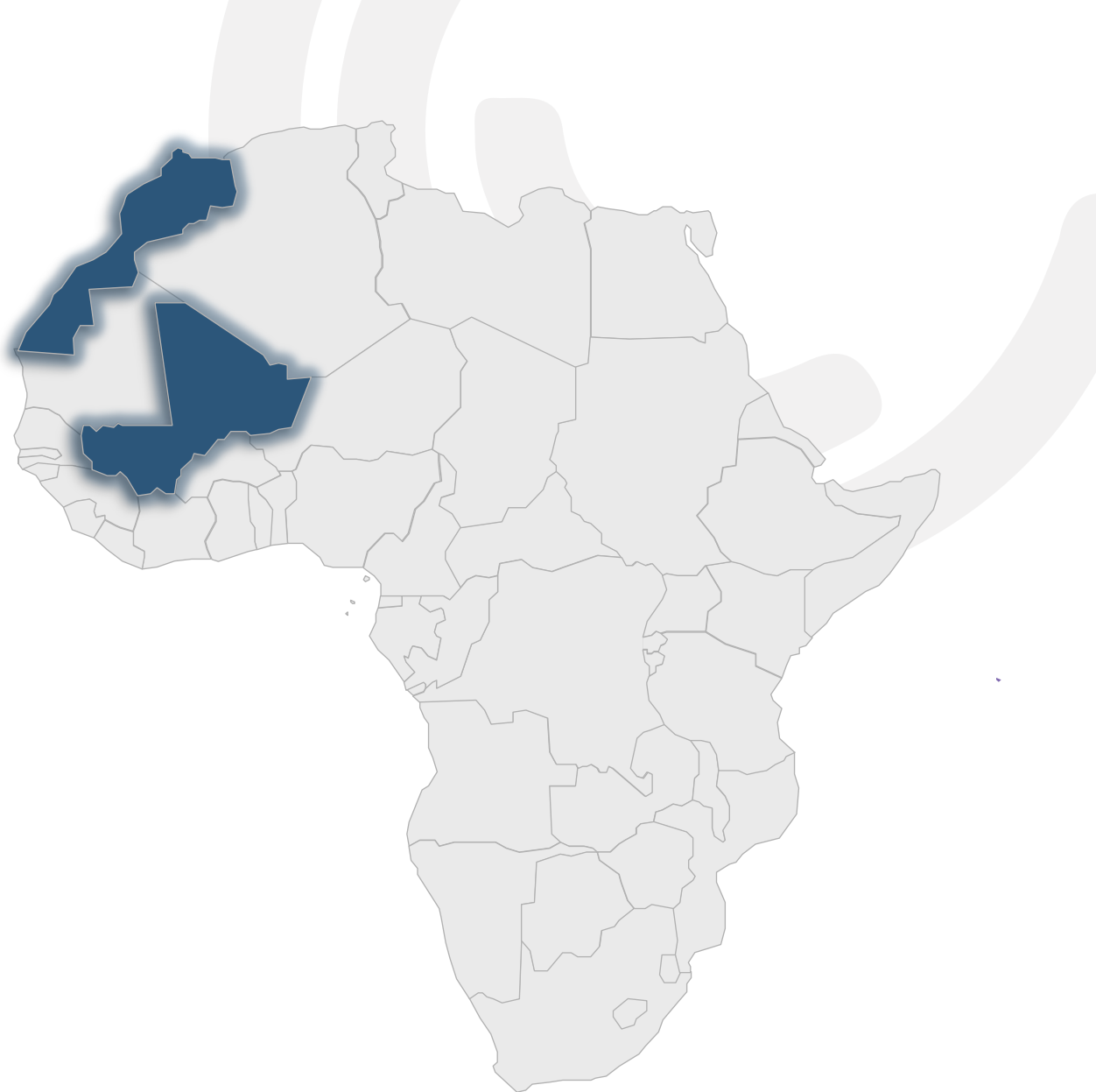
# ACTIVITIES

## COMPANY ACQUISITIONS

Following completion of the sale of Balandougou assets in Guinea in October 2019, Stellar AfricaGold assembled an impressive exploration land position in Morocco and Mali:

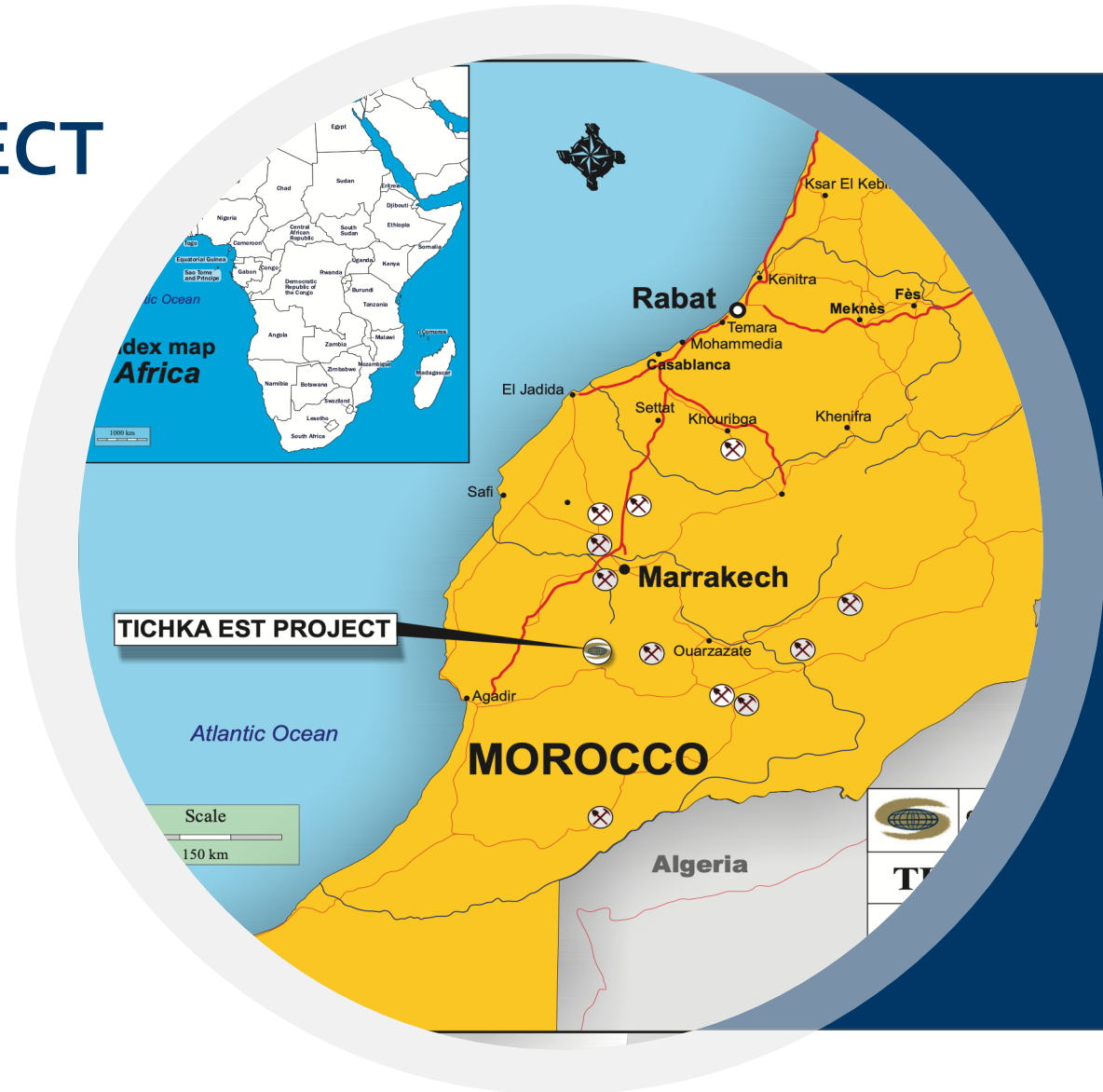
- Earn-in with Office Nationale des Hydrocarbures et des Mines (ONHYM) to acquire **90% Interest** in **Tichka Est gold project** in Morocco,
- Award of **Namarana exploration permit** in Mali to Stellar Pacific Mali SARL, 100% owned by Stellar AfricaGold Inc.

The company also holds exploration permits (pending) in Côte d'Ivoire via the subsidiaries Birimian Geology Exploration (Birimgex) SARL and Aucrest SARL.



# MOROCCO TICHKA EST GOLD PROJECT

Stellar signed an Exploration Earn-out Agreement to explore and develop the gold and multi-elements potential of the ***Tichka Est Project*** in the Occidental High Atlas area in Morocco and acquire 90% interest in the project.



# TICHKA EST PROSPECTS

- **ZONE A**

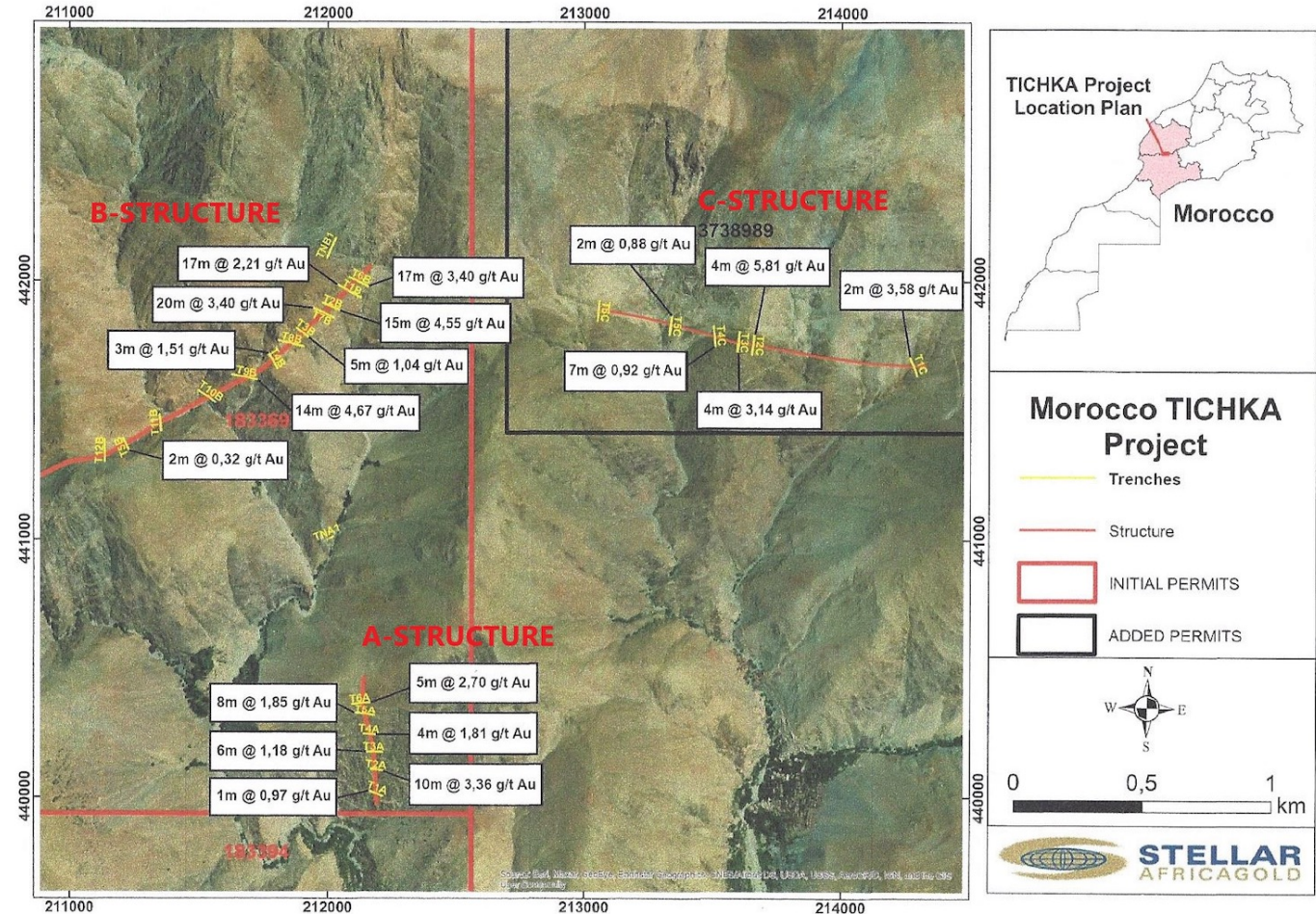
- N35° trending gold structure extending **over 450 meters along strike** in a shear zone at the contact of a dolerite dyke and a schist unit. The zone is injected by quartz-ankerite veins and veinlets.

- **ZONE B**

- N80° trending gold structure extending **over two-kilometer along strike** at the contact of limestone and schist. The contact is highly sheared and injected by quartz-ankerite-calcite veins and veinlets with traces of pyrite, chalcopyrite and arsenopyrite.

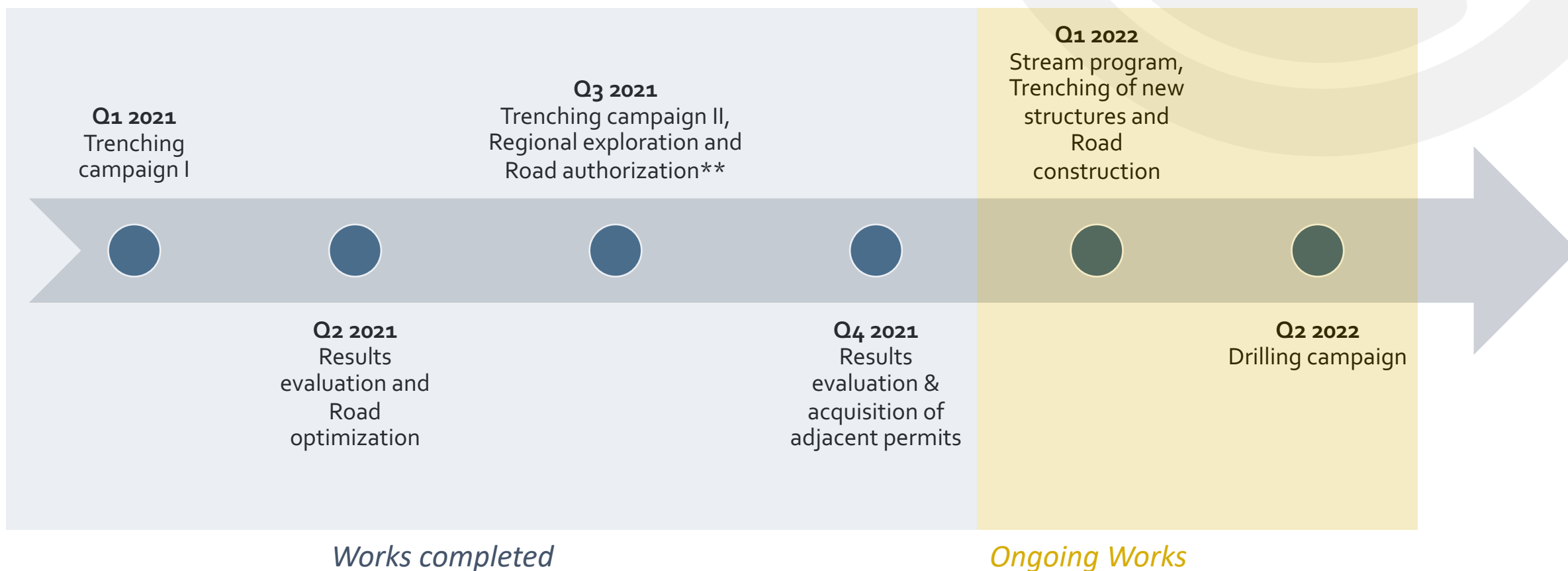
- **ZONE C**

- E-W trending gold structure extending **over two kilometer along strike** hosted in a very broken and deformed schist unit. The contact is also injected by quartz-Ankerite-sulphides with apparent pyrite, arsenopyrite, chalcopyrite and iron oxide.



# TICHKA EST WORK PROGRAM

- The *Independent Technical Report*\* completed in Q4 2020 recommends a 3-phase exploration program totaling US\$ 2,080,725.



\* signed by QP Mr Benoit M Violette, P.GEO.



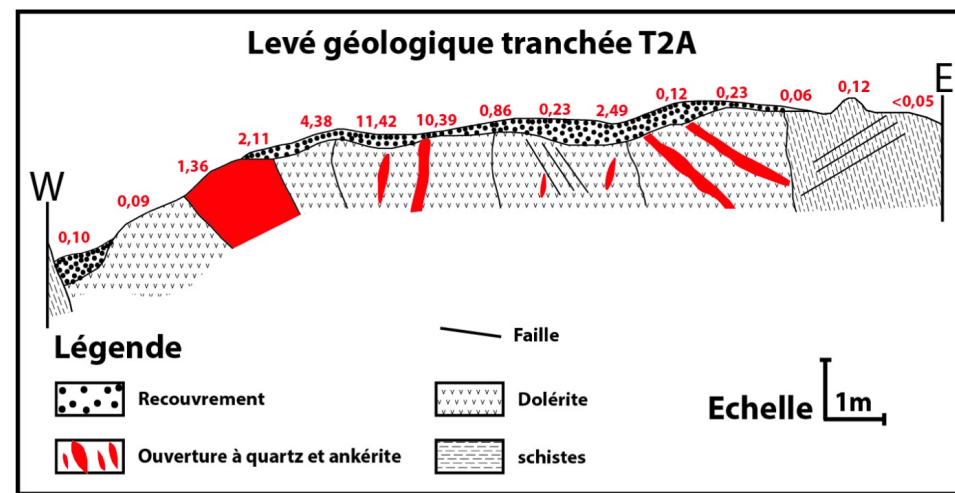
# TICHKA EST ZONE A BEST TRENCH RESULTS

- **Best Trench results**

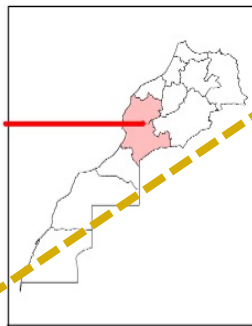
- Trench 1A: **0.97 g/t Au** over **1 meters**
- **Trench 2A: 3.36 g/t Au** over **10 meters**
- Trench 3A: **1.18 g/t Au** over **6 meters**
- Trench 4A: **1.80 g/t Au** over **4 meters**
- **Trench 5A: 1.85 g/t Au** over **8 meters**
- **Trench 6A: 2.70 g/t Au** over **5 meters**

- **Next step**

- Drill program will start in May 2022.

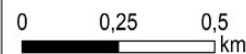


# TICHKA EST ZONE A



## Légende

-  Tranchées
-  Structure



# TICHKA EST ZONE B BEST TRENCH RESULTS

## • Best Trench results

- Trench 1B: **2.21 g/t Au** over **17 meters**
- Trench 2B: **4.55 g/t Au** over **15 meters**
- Trench 3B: **1.04 g/t Au** over **5 meters**
- Trench 4B: **1.51 g/t Au** over **3 meters**
- Trench 6B: **3.4 g/t Au** over **17 meters**
- Trench 7B: **3.40 g/t Au** over **20 meters**
- Trench 9B: **4.67 g/t Au** over **14 meters**

## • Next step

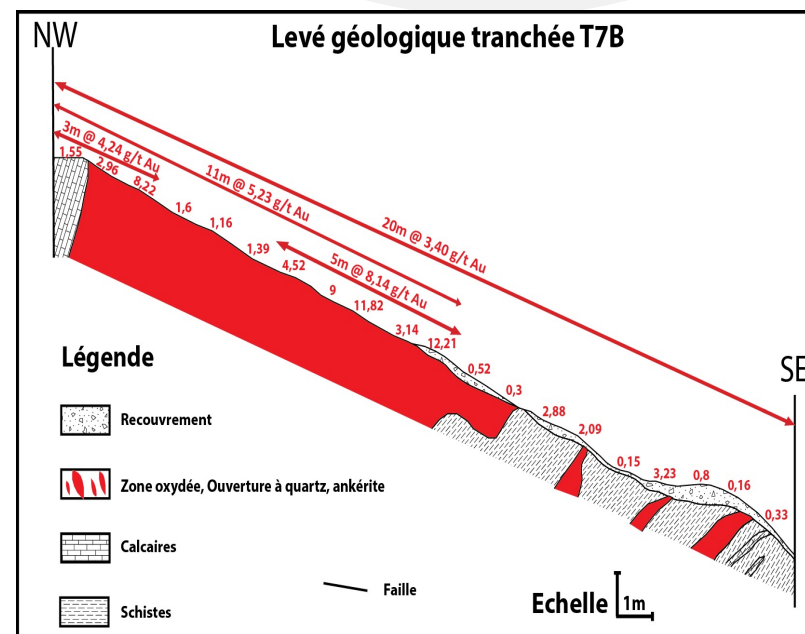
- Drill program will start in May 2022



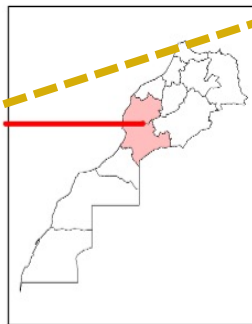
Gold hosted in Quartz-Oxide mineralisation



Gold hosted in Quartz-Sulfide mineralisation

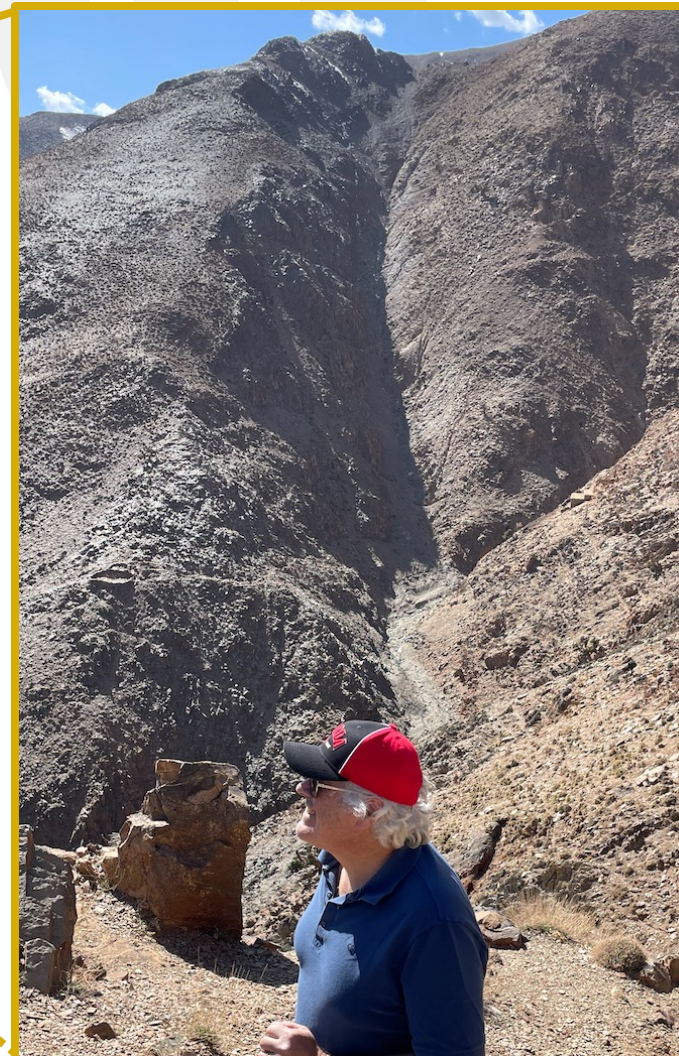
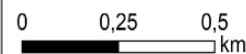


# TICHKA EST ZONE B



## Légende

- Tranchées
- Structure



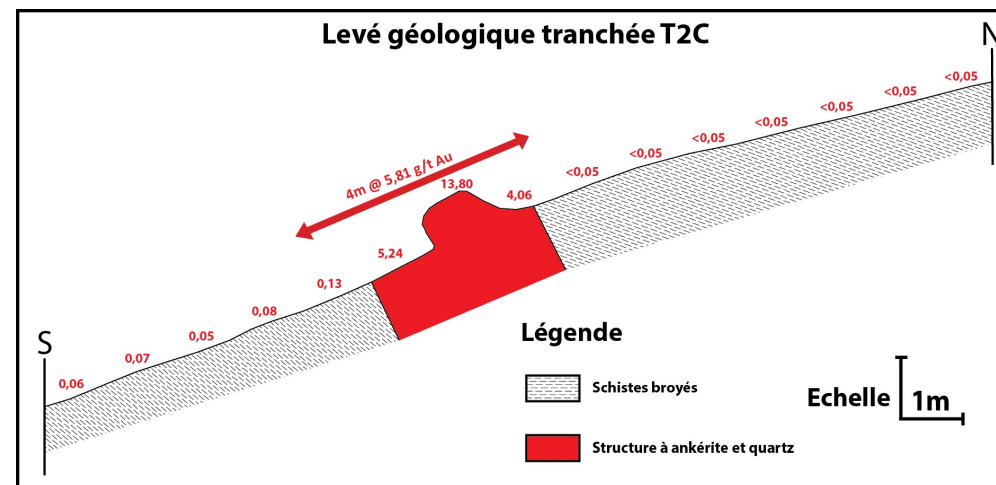
# TICHKA EST ZONE C BEST TRENCH RESULTS

- **Best Trench results**

- Trench 1C: 2.08 g/t Au over 2 meters
- **Trench 2C: 5.81 g/t Au over 4 meters**
- **Trench 3C: 3.14 g/t Au over 4 meters**
- Trench 4C: 0.92 g/t Au over 7 meters

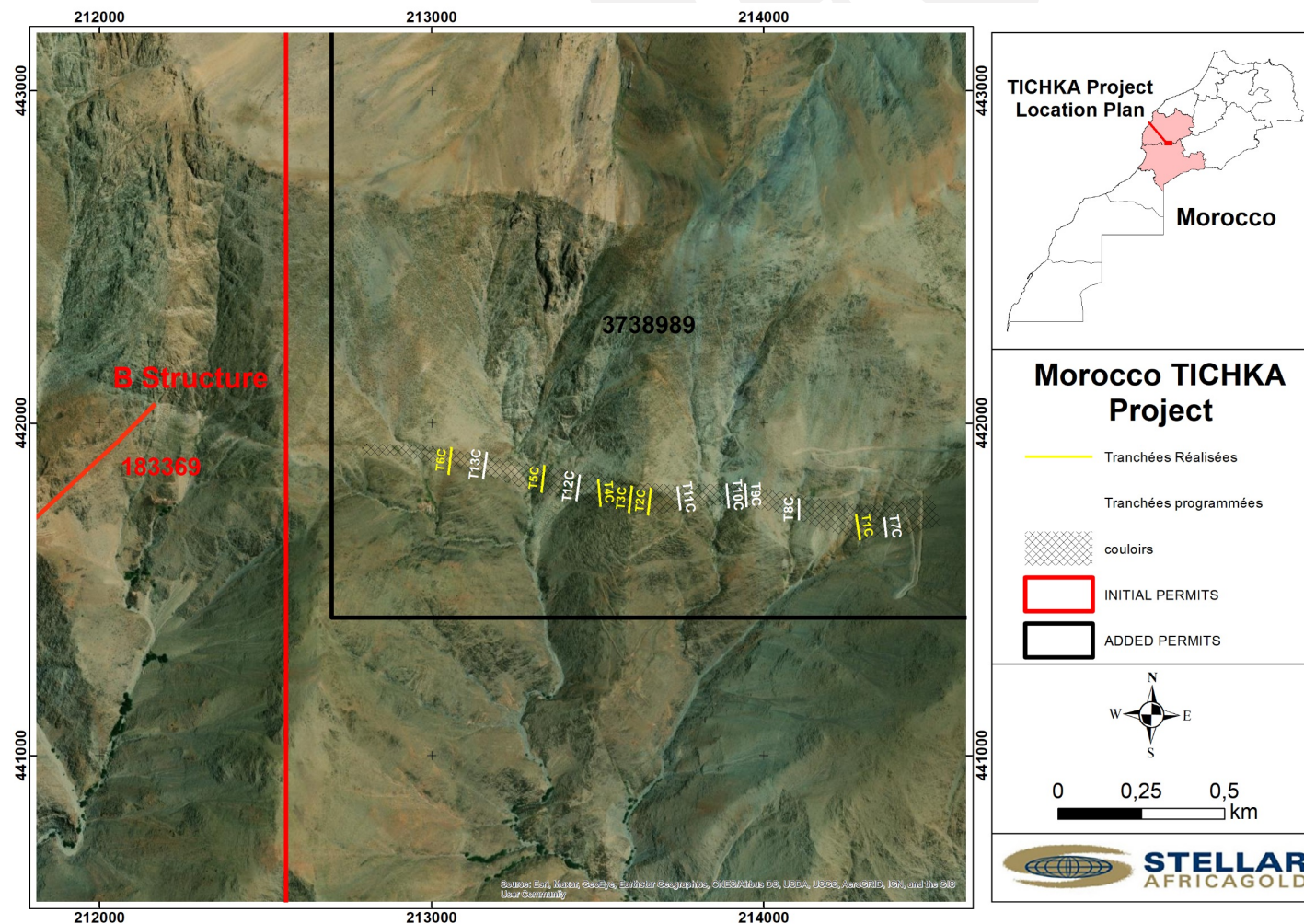
- **Next step**

- Ongoing Trenching program of the mineralized corridor.



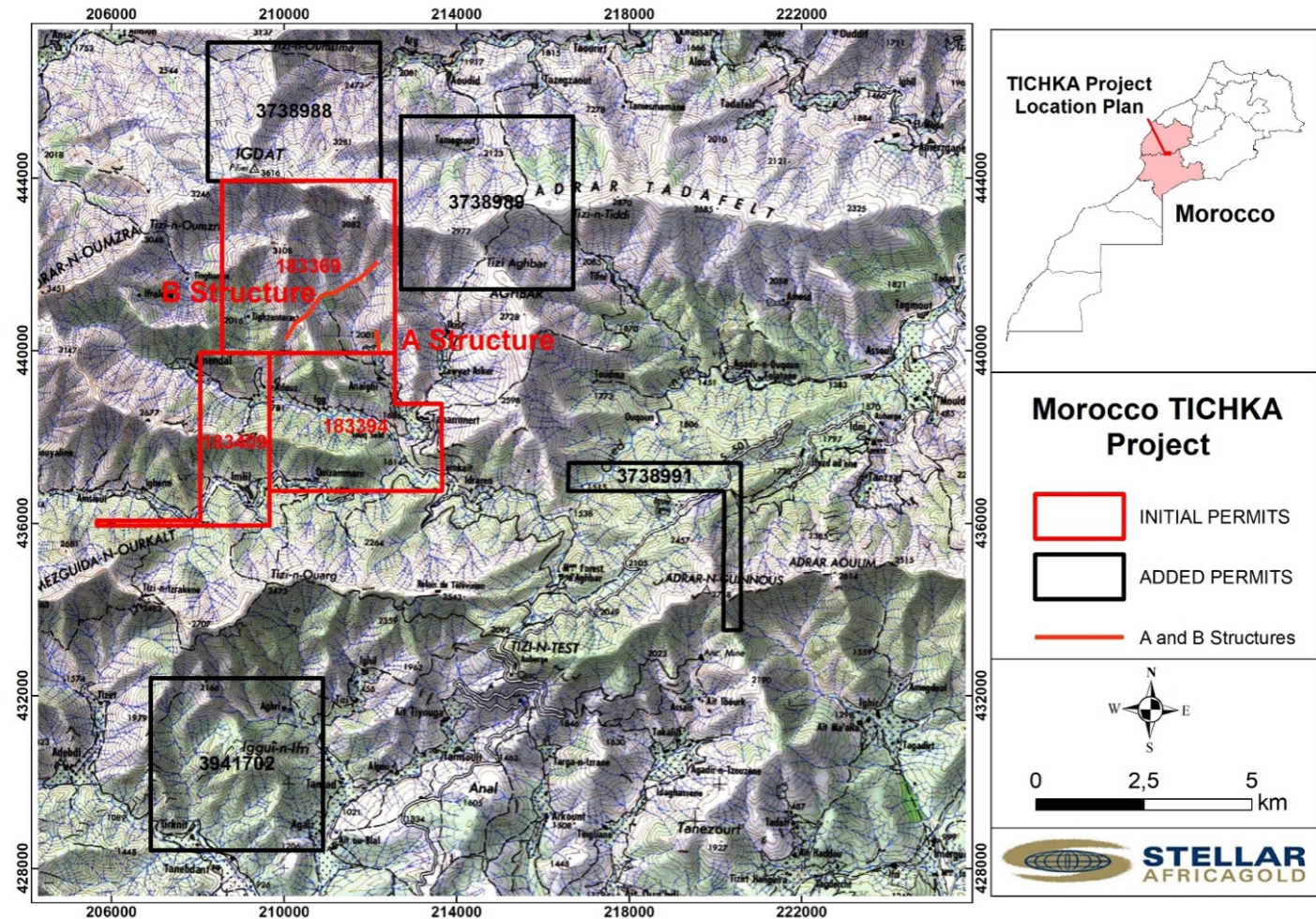
# TICHKA EST ZONE C ONGOING TRENCH PROGRAM

The mineralized corridor is around 40 meters but mostly covered by landslide.



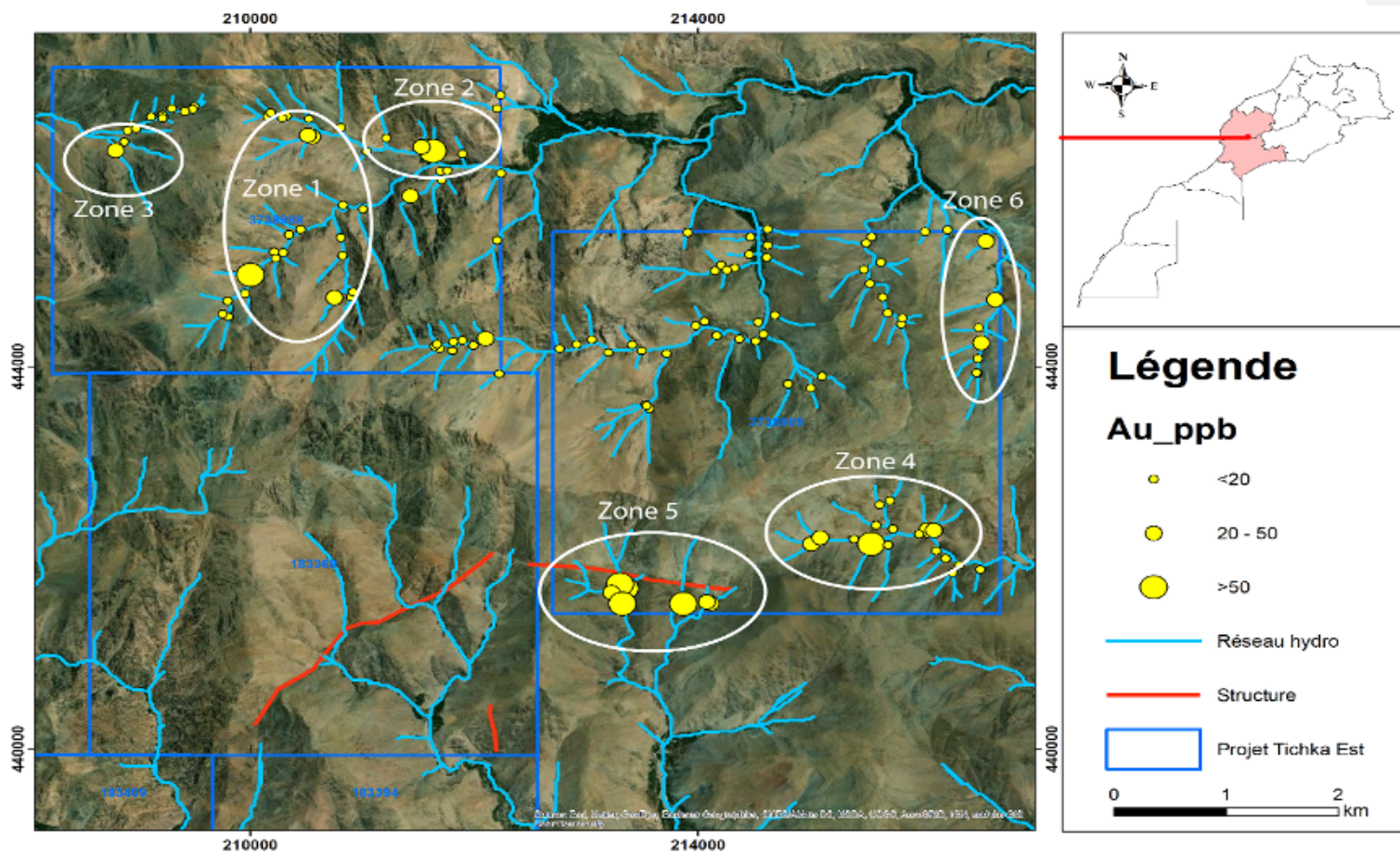
# TICHKA EST REGIONAL EXPLORATION

- Acquisition of four (4) new permits (in black) and launch of a regional scale program.
- Stream Sediment Sampling completed on the new permits
  - 6 zones anomalous for gold (Au)
  - 5 zones anomalous for silver (Ag)
  - 2 zones anomalous for copper (Cu)
  - 3 zones anomalous lead (Pb)
  - 3 zones anomalous zinc (Zn)
- **Next step**
  - Ongoing mapping of surface occurrences of new mineralization.



# TICHKA EST REGIONAL EXPLORATION AU

A team of two geologists is currently pursuing the exploration and mapping of surface occurrences of new gold structures following the stream sampling results.

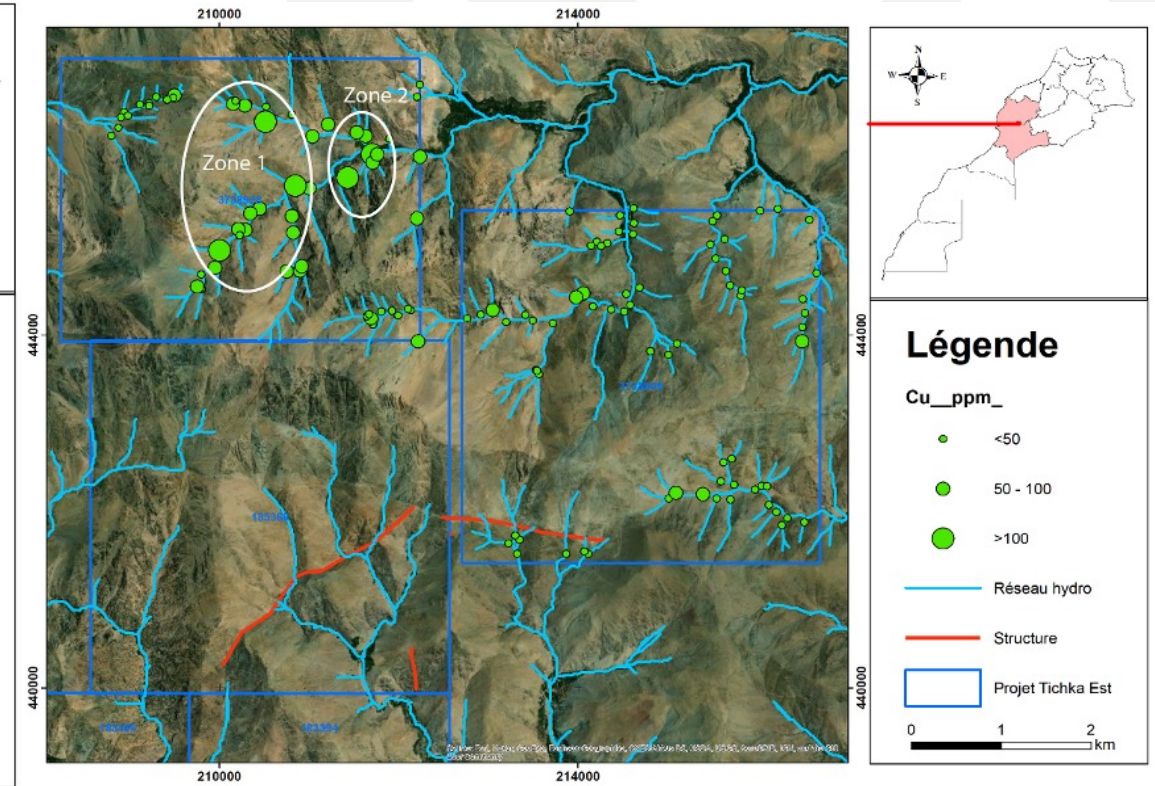
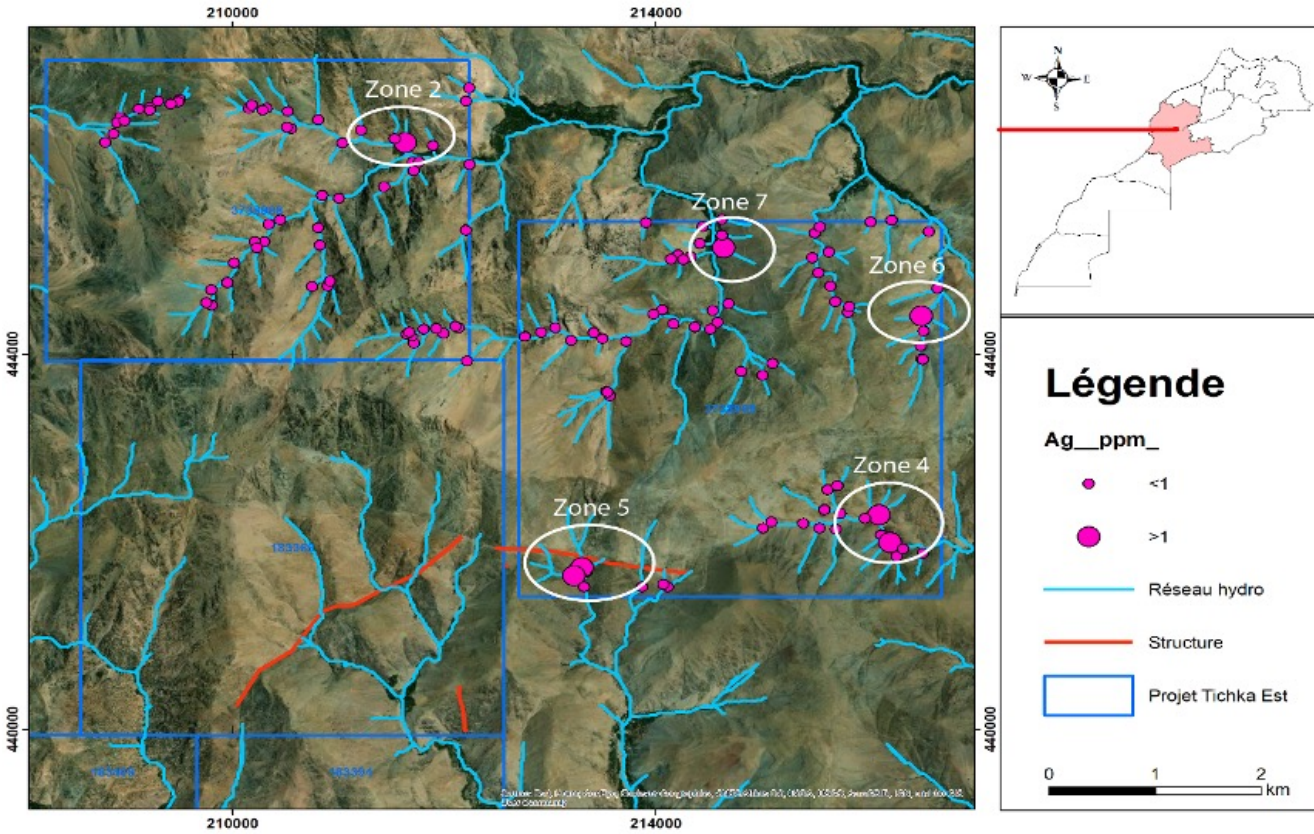




# TICHKA EST REGIONAL EXPLORATION OTHER METALS

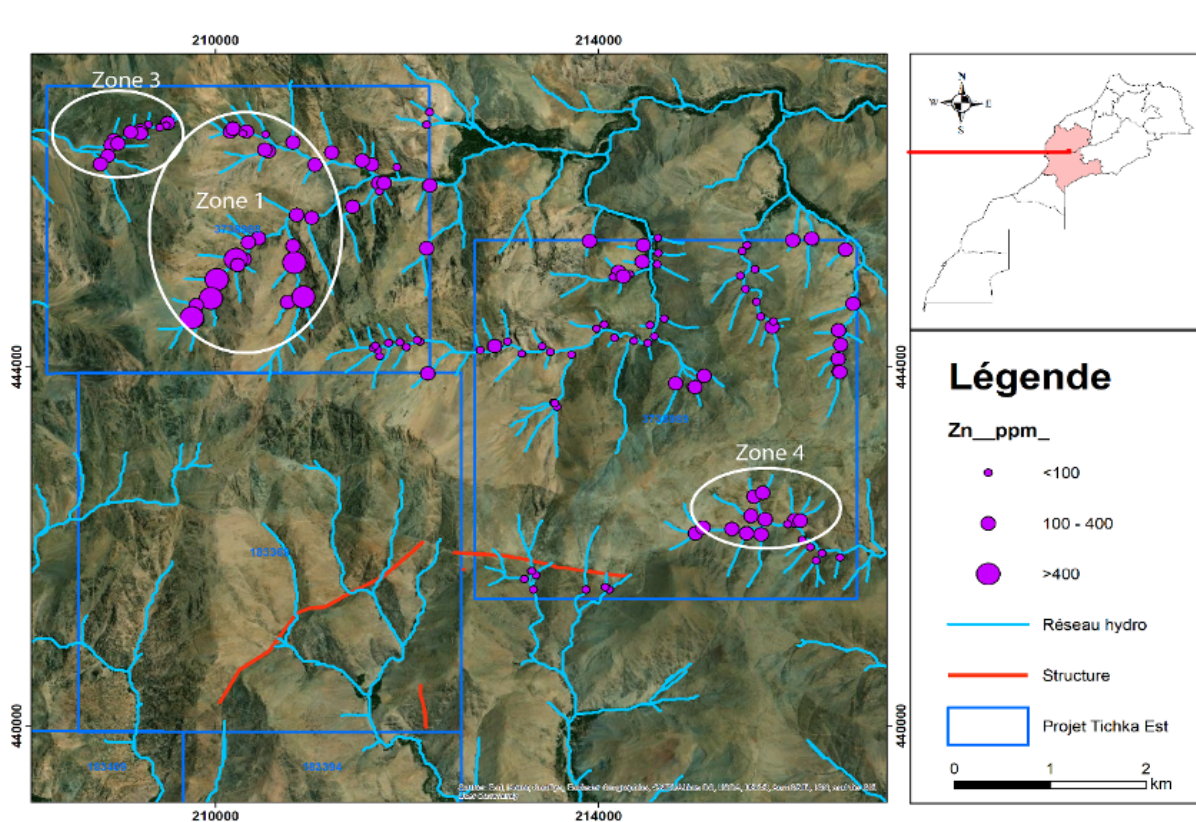
5 ZONES ANOMALOUS FOR SILVER (AG)

2 ZONES ANOMALOUS FOR COPPER (CU)

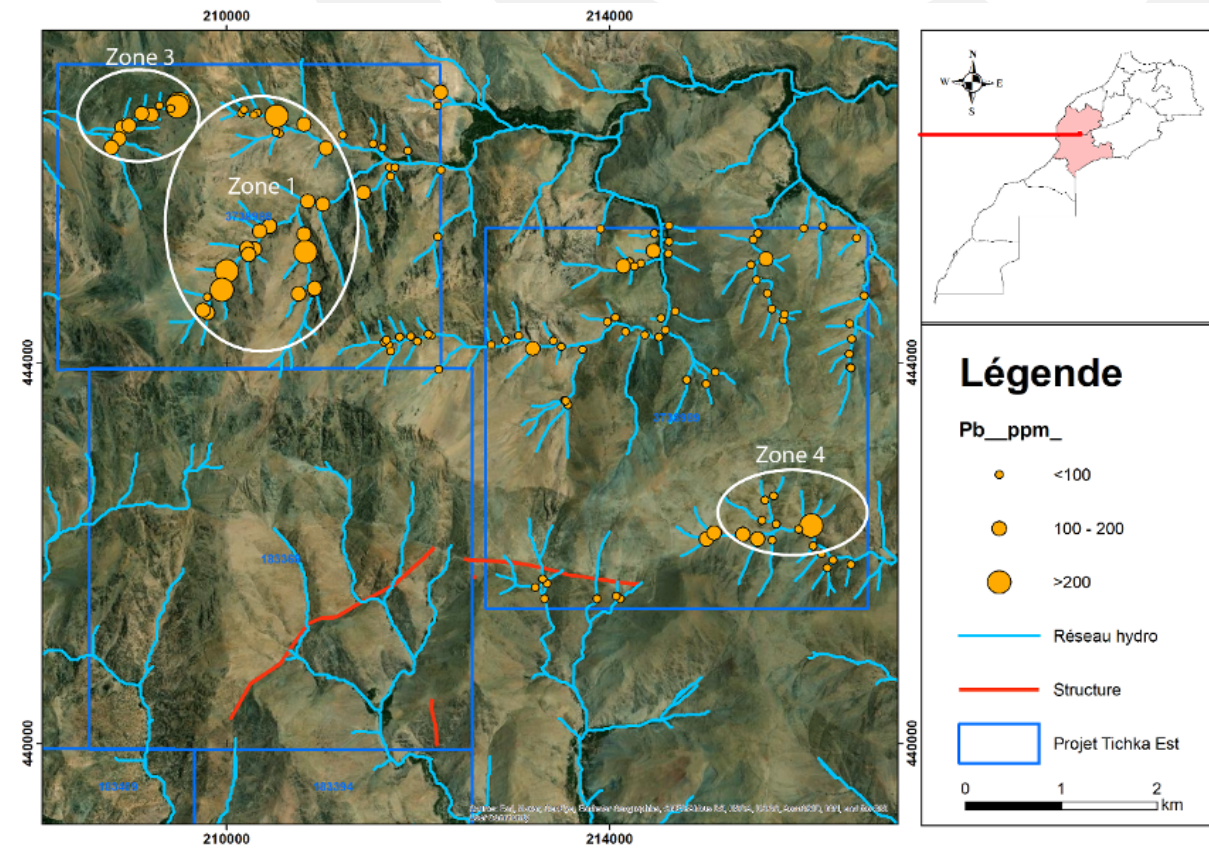


# TICHKA EST REGIONAL EXPLORATION OTHER METALS

3 ZONES ANOMALOUS FOR ZINC (ZN)

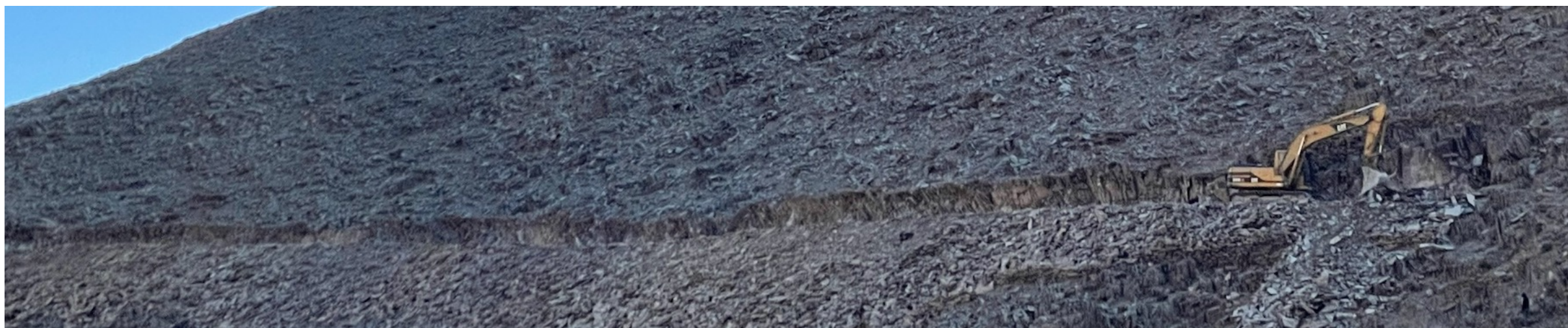
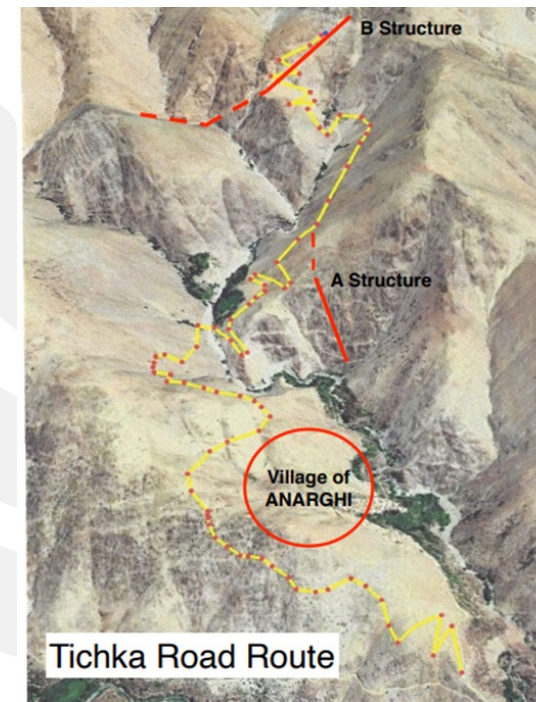


3 ZONES ANOMALOUS FOR LEAD (PB)



# TICHKA EST ROAD CONSTRUCTION

- The access road is fully permitted and completion is expected by mid-April 2022.
- This access road of approximately 7.5 kilometers on mountainside will be the equivalent of long trench within the area of the Tichka Est Gold Project.
- The road cut will provide valuable geological information across the lithology of the property possibly exposing new structures and revealing new mineralization.



*Tichka Est access road progress as of February 15<sup>th</sup>, 2022*

# MALI

## NAMARANA GOLD PROJECT

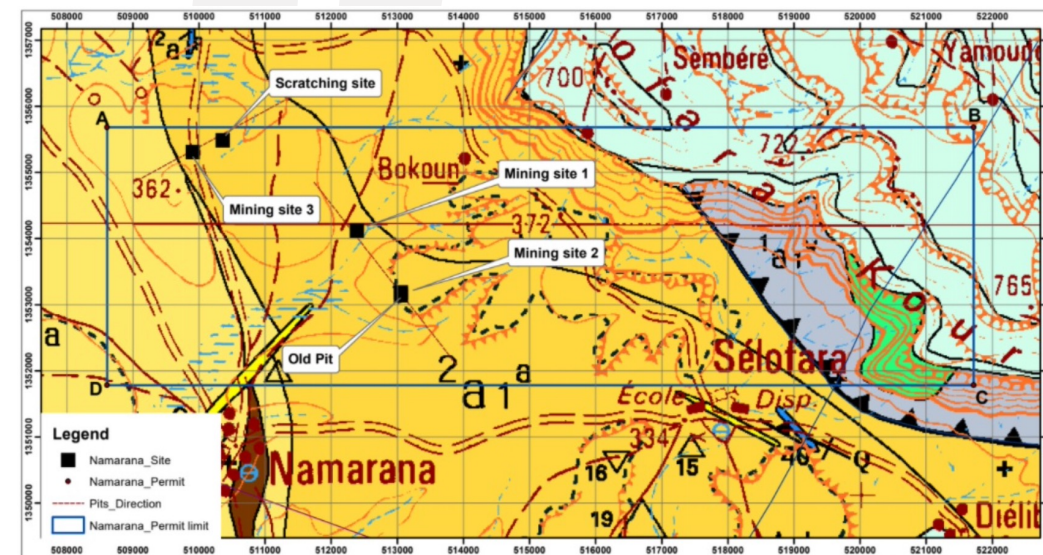
Stellar, through its 100% subsidiary Stellar Pacific Mali SARL, has secured a 52 km<sup>2</sup> gold exploration permit in South-West Mali.

The Namarana Permit is located near the border with Guinea approximately 100 km W-SW of Bamako, the capital.

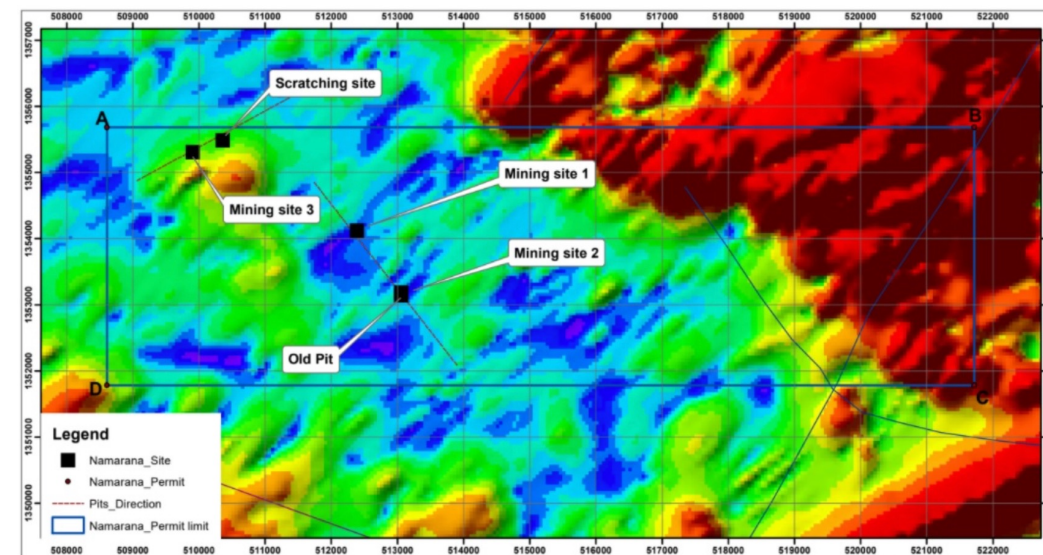


# NAMARANA GOLD PROJECT PRIOR EXPLORATION

- Few years back, Newmont Mining, in association with Stellar, conducted a field reconnaissance and an airborne magnetic survey on Namarana permit.
- Newmont reported 4 significant grab sample assay results (48.4 g/t Au, 1.33 g/t Au, 2.16 g/t Au, and 1.14 g/t Au) taken from quartz veins in the northern-most artisanal mine site.
- This site is at the contact of a small diorite intrusion clearly visible on the magnetic survey and is a priority target for Stellar.

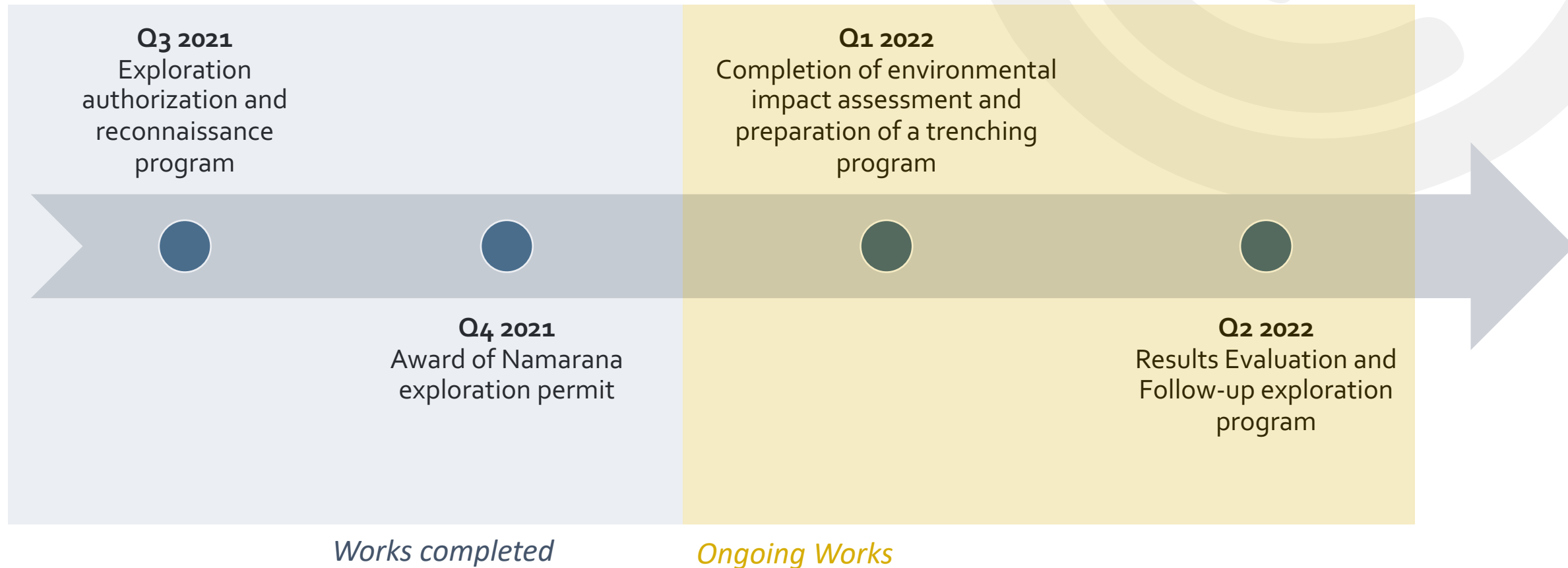


Extract from geological map



Extract from magnetic survey

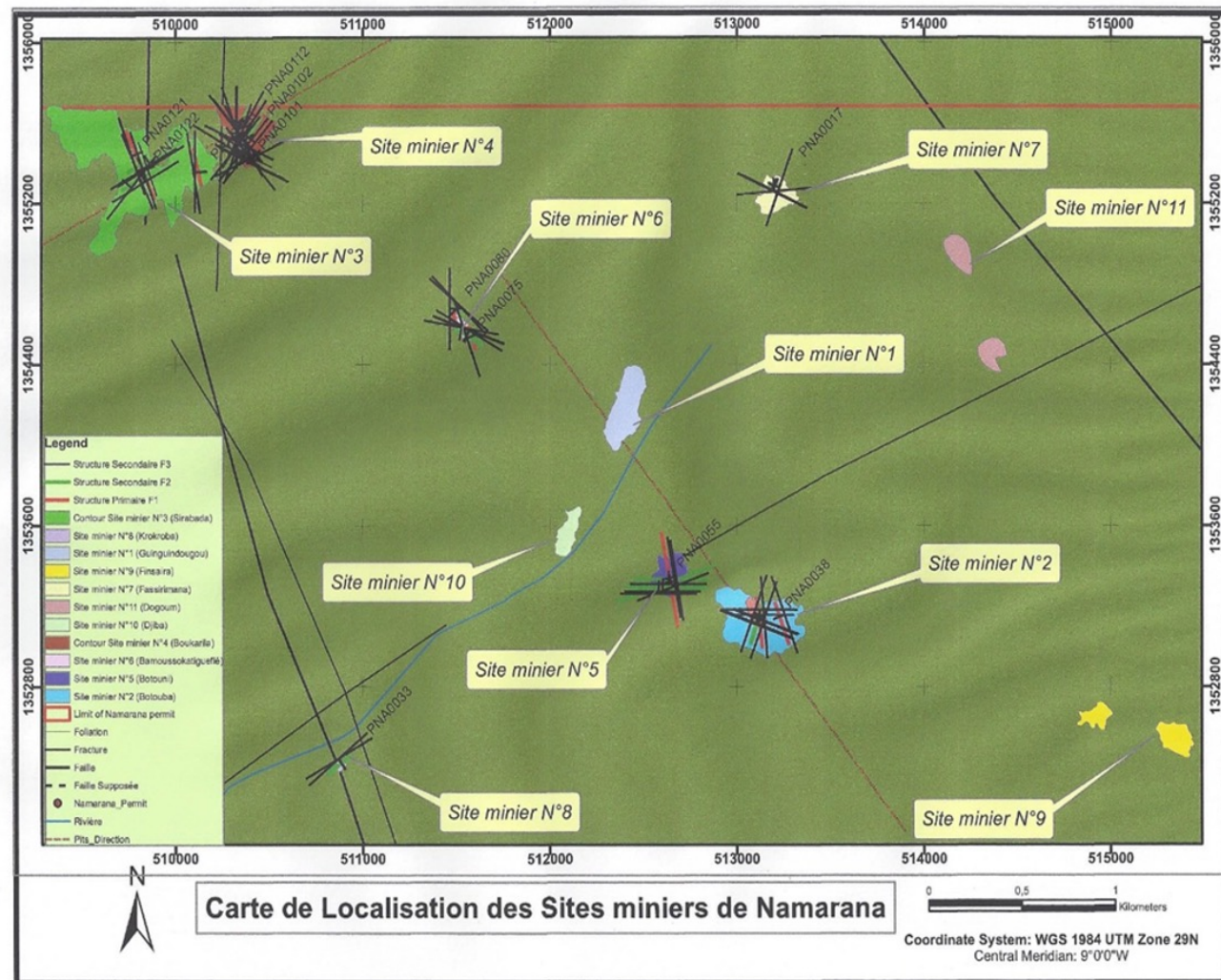
# NAMARANA GOLD PROJECT WORK PROGRAM



# NAMARANA GOLD PROJECT

## 2021 RECONNAISSANCE PROGRAM

- Twenty-five (25) samples returned gold grades greater than 0.30 g/t and 13 returned grades ranging between 1.0 g/t and 5.7 g/t Au primarily in some quartz veins running roughly north south.
- The samples were taken from either surface exposures or from below ground inside some of the artisan mine pits to as deep as 6 metres in quartz vein systems exposed by the artisan mining activity.
- Mine sites 2, 3, 4 and 5 were considered priority as they all show primary mineralisation in quartz veins.



# NAMARANA SITE PHOTOS







**STELLAR**  
AFRICAGOLD

# THANK YOU



CUMMING@STELLARAFRICAGOLD.COM  
LALONDEJF@STELLARAFRICAGOLD.COM



[HTTP://WWW.STELLARAFRICAGOLD.COM/](http://www.stellarafricagold.com/)

The technical content of this presentation has been reviewed and approved by Yassine Belkadir, MScDIC, CEng, MIMMM, a Stellar director and a Qualified Person as defined in NI 43-101.

Auditor: Smythe LLP

Legal Counselor: Bennett Jones LLP

Address: 4908 Pine Crescent Vancouver, B.C., V6M 3P6, Canada