



EXPLORING GOLD IN AFRICA

TSX-V : SPX | OTC : STLXF

CORPORATE PRESENTATION JULY 2024

LEGAL DISCLAIMER

All information included in this presentation, including any information as to the Stellar AfricaGold Inc.'s (the 'Corporation') future performance, and other statements that express management's expectations or estimates of future exploration success, other than statements of historical fact, constitute forward looking information or forwardlooking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: exploration, the estimation of mineral reserves and/or mineral resources, the timing and amount of estimated future exploration cost, future exploration permit grants and the timelines for such grants, requirements for additional capital, government regulation of mining operations, environmental risks, and title disputes or claims. Forward looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to the, use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan", "suggest", "guidance", "outlook", "potential", "prospects", "seek", "targets", "strategy" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management and representing management's best judgement, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Corporation cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Corporation to be materially different from the Corporation's estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, the inherent risks involved in the exploration and development of mineral properties, interpretation of drilling results and other geological data, exploration costs overruns, costs of future financings, changes in U.S. dollarand other currency exchange rates; the level of financial liquidity and capital resources; access to capital markets, and financing; legislative, political or economic developments in the jurisdictions in which the Corporation carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; the speculative nature of exploration and development, including contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law. Readers are also referred to important 'Notes and Appendices' at the end of this corporate presentation.

STELLAR AFRICAGOLD AT A GLANCE

With a history of delivering gold discoveries, the board and management team are focusing on the exploration of the **Tichka Est Gold Project** in Morocco and expanding activities in Morocco and Côte d'Ivoire.

Tichka Est Gold Project, MOROCCO Permits covering an area of 82 km², approx. 90km South of Marrakech, Morocco

Zuenoula Gold Permit, COTE D'IVOIRE

Single 395.8 km2 exploration permit strategically along a regional NE–SW shear zone, Côte d'Ivoire

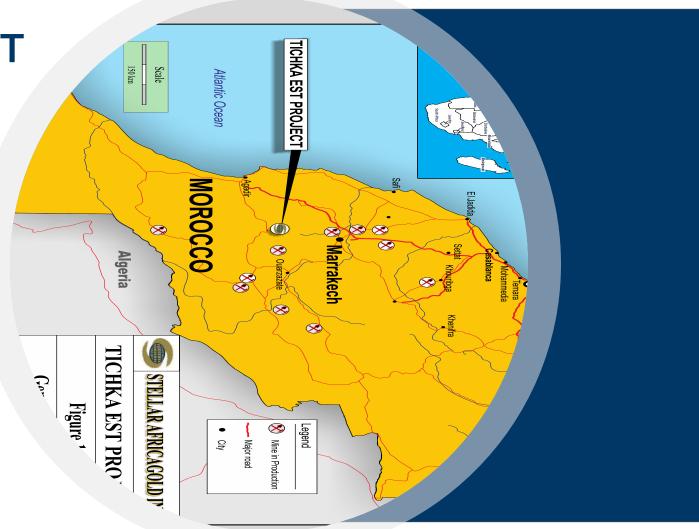


MOROCCO TICHKA EST GOLD PROJECT

Stellar is investing in the exploration and development of the *Tichka Est Project* in the Occidental High Atlas area in Morocco.

Stellar will ultimately earn up to 90% of the project, and the remaining 10% will be held by ONHYM (*).

The earn-in agreement is in the process of renewal with ONHYM.



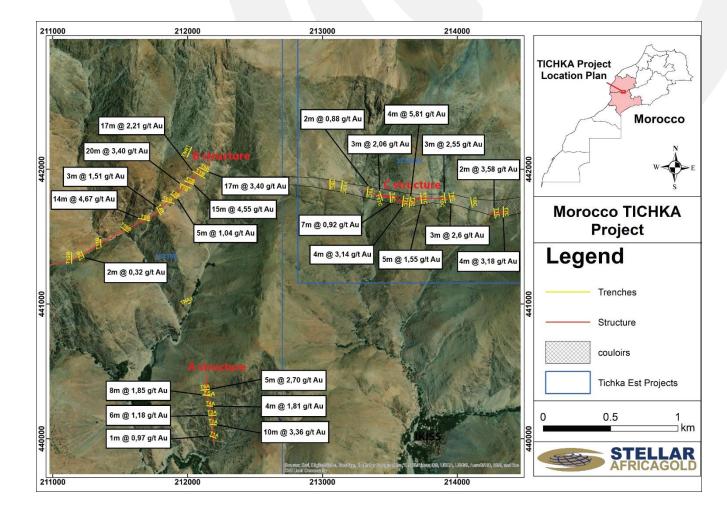
TICHKA EST GOLD MINERALIZATION

• ZONEA

 N350° trending gold structure extending over 450 meters along strike.

• ZONE B

- N80° trending gold structure extending over two-kilometer along strike.
- ZONE C
 - E-W trending gold structure extending over two kilometer along strike.

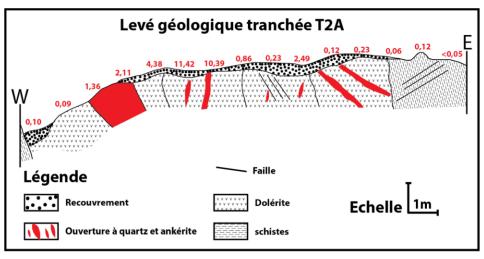


TICHKA EST ZONE A BEST TRENCH RESULTS

• Best Trench results

- Trench 1A: 0.97 g/t Au over 1 meters
- Trench 2A: 3.36 g/t Au over 10 meters
- Trench 3A: 1.18 g/t Au over 6 meters
- Trench 4A: 1.80 g/t Au over 4 meters
- Trench 5A: 1.85 g/t Au over 8 meters
- Trench 6A: 2.70 g/t Au over 5 meters
- Next step
 - Trenching extension program and first drill campaign under preparation pending road access.





TICHKA EST ZONE B BEST TRENCH RESULTS

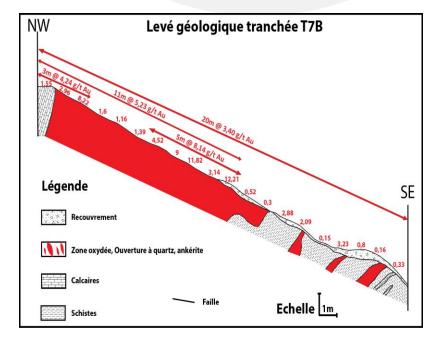
• Best Trench results

- Trench 1B: 2.21 g/t Au over 17 meters
- Trench 2B: 4.55 g/t Au over 15 meters
- Trench 3B: 1.04 g/t Au over 5 meters
- Trench 4B: 1.51 g/t Au over 3 meters
- Trench 6B: 3.4 g/t Au over 17 meters
- Trench 7B: 3.40 g/t Au over 20 meters
- Trench 9B: 4.67 g/t Au over 14 meters
- Next step
 - Geological interpretation of drilling results and preparation of a follow-up drilling campaign.



Gold hosted in Quartz-Oxide mineralisation

Gold hosted in Quartz-Sulfide mineralisation



TICHKA EST ZONE C BEST TRENCH RESULTS

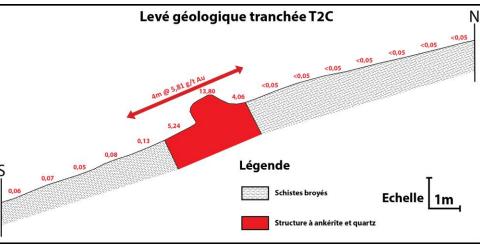
• Best Trench results

- Trench 1C: 2.08 g/t Au over 2 meters
- Trench 2C: 5.81 g/t Au over 4 meters
- Trench 3C: 3.14 g/t Au over 4 meters
- Trench 4C: 0.92 g/t Au over 7 meters
- Trench 7C: 3.18 g/t Au over 4 meters
- Trench 10C: 2.55 g/t Au over 3 meters
- Trench 11C: 1.55 g/t Au over 5 meters

• Next step

 First drill campaign under preparation pending road access.





9 KM ACCESS ROAD COMPLETED FROM ANALGHI VILLAGE TO STRUCTURE A AND B



TICHKA EST FIRST DRILLING COMPAIGN RESULTS

- In the first 2022 campaign, 20 RC holes totaling 1,182 meters were completed.
- Of the completed holes mineralization was encountered in five

holes with significant intersections including

- 3.71 g/t Au over 9 meters,
- 3.03 g/t Au over 6 meters
- 3.30 g/t Au over 4 meters.
- In addition, a deep mechanical trench considered to be the equivalent of a horizontal core drill hole showed an impressive :
 - 3.5 g/t Au over 155.7 meters.





TICHKA EST PHOTO OF THE MECHANICAL TRENCH GRADING 3.5 G/T OVER 155.7 METERS

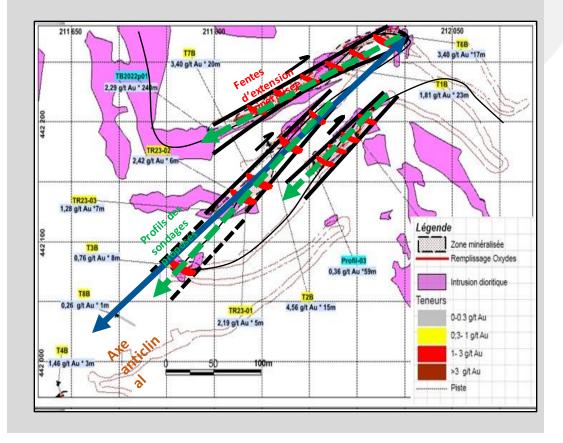




TICHKA EST KEY TAKEAWAYS FROM FIRST DRILL CAMPAIGN

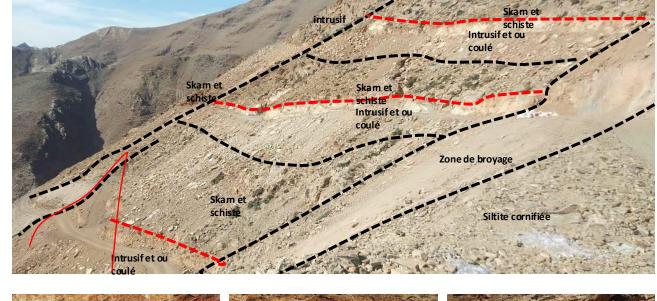
- As a result of ongoing exploration, the geological model was revised and most holes were drilled subparallel to and not through the newly interpreted mineralized structure associated with a diorite intrusion.
- Within the diorite, the gold mineralization is found within numerous vertical oxidized carbonated
 breccia within an apparently decametric unaltered horizontal diorite intrusive.

Ready to Drill Targets – Structure B



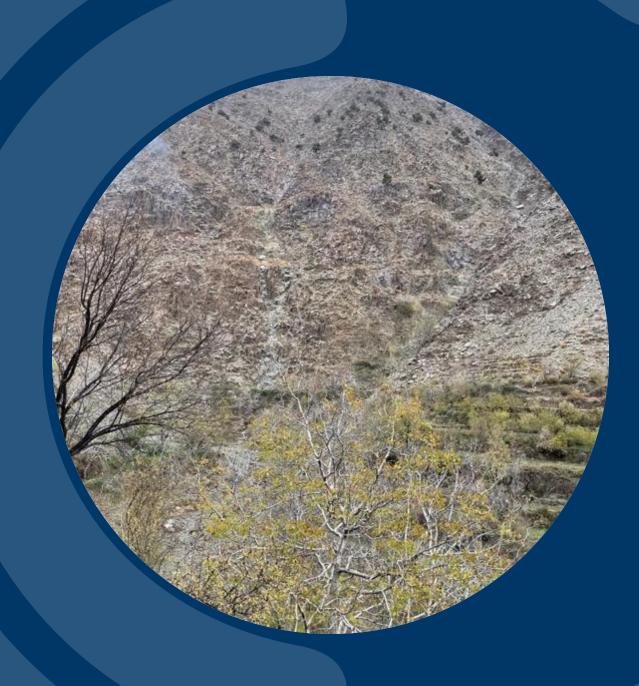
TICHKA EST UPDATED DRILL TARGETS

- Follow the depth extension of the sub-flat and outcroping horizontal structures intercepted by drillholes TB2022r03 (6m@2.27g/t) and TB2022r06 (8m@2.36g/t).
- Test rich trench impacts such as T1B, T7B and T9B. Certain drillholes were stopped due to technical failure (e.g. TB2022r16 (9m@3.71g/t) on Trench).
- Test the new interpreted model of placement in shear zones which may lead to greater potential.











THANKYOU



CUMMING@STELLARAFRICAGOLD.COM LALONDEJF@STELLARAFRICAGOLD.COM

HTTP://WWW.STELLARAFRICAGOLD.COM/

The technical content of this presentation has been reviewed and approved by Yassine Belkabir, MScDIC, CEng, MIMMM, a Stellar director and a Qualified Person as defined in NI 43-101.

Auditor: Jones & O'Connel Legal Counselor: Bennett Jones LLP Address: 4908 Pine Crescent Vancouver, B.C., V6M 3P6, Canada