



## **STELLAR PACIFIC VENTURES DRILLS 47 METERS OF 1.64 G/T GOLD ON ZONE B-1, AT THE SOLOTOMO DISCOVERY, GUINEA WEST AFRICA**

M. Maurice Giroux reports:

**Montreal, June 1st, 2011 - Stellar Pacific Ventures Inc. (TSX-V:SPX)** ("Stellar" or the "Company") is pleased to announce more drill results on extensive B-1 and B-3 zones on the SOLOTOMO gold discovery located in the center of the Company's 735 km<sup>2</sup> Balandougou Project in Guinea West Africa.

The Hole # B1-12, after compiling all results returned an intersection of 1.64 gAu/t over a length of 47 metres. This intersection includes 3.26 g Au/t over 15 metres and 2.48 gAu/t over 25 metres. The gold mineralization of this zone, as observed in trench CQ-1, is contained in a wide shear zone injected with metric quartz veins and quartz veinlets also mineralized, which explains the width of the intersection. The metric size quartz veins as observed and sampled in trench # CQ-1 are high grades and returned values as 24.3 gAu/t.

Also in Zone B-3, hole # B3-33 intersects 19 meters of 2.30 g Au/t from the surface down to 19 m deep. The intersection includes 6 metres of 5.69 g Au/t and 9 metres of 4.52 g Au/t. Hole # B3-27 intersects 10 metres at 2.0 g Au/t including 4 metres of 4.24 g Au/t.

The B-3 gold structure have now been drill tested over a distance of 700 metres and remains open in all directions.

Mr. Maurice Giroux, President and CEO of the company and a Qualified Person as defined in NI 43-101 regulation quoted "Off the current drill program, there are about 20% of results still to come out of SGS Siguiri Laboratory. The company will keep informing shareholders on the upcoming results as they are available and will wait until receiving all results to compile and conclude on the current program. At this point, we are very happy with the drill results obtained on anomalies B-3 and B-1 which both show wide and extensive gold mineralized zones. To date, we have only investigated on the oxide part of those structures and a core drilling program will be envisage at short term to confirm the structure at depth. With the positive drill results of the Solotomo artisan diggings site announced 04-19-2011, zones B-1and B-3, we have now 3 potential gold zones in a 2.5 km environment".

Anomalies B1 to B4 represents a large gold system located just east of the Solotomo artisan mine site and are part of a system of NW/SE and NE/SW structures. Geological observation from trenches suggest that the gold mineralisation on the Solotomo discovery occurs in quartz - carbonate veins hosted within a well preserved and very deformed Sericite schist trending NW and dipping to the East. One form of disseminated alteration most commonly noted in oxidized rocks is quartz-sericite-pyrite (QSP) alteration. This alteration type is not distinctly different in coloration in fresh core and is thus difficult to detect in that state. Surface weathering converts the sericite to white kaolinite creating a bright white color alteration distinguishable even at great distance when exposed in trenches, artisan diggings and drill pads. This kind of alteration is evident in the proximity of the Solotomo artisan pits and the white kaolinite is visible from great distance.

#### **ABOUT BALANDOUGOU PROPERTY:**

The Balandougou property is located 100 kilometers to the North of Siguiri, in Upper Guinea, close to the Mali border. It is composed of four contiguous permits covering an extensive area of 606 km<sup>2</sup> in Guinea and of the NAMARANA Permit covering 132 Km<sup>2</sup> adjacent and across the boarder on Mali side.

#### **About Stellar Pacific Ventures**

Stellar Pacific Ventures (TSX-V :SPX) is a Canadian-based mining exploration company whose primary mission is to target, explore and develop gold deposits In Africa.

Stellar is dedicated to creating growth by discovering and mining the earth's resources in an efficient and environmentally responsible manner.

The technical content of this press release have been reviewed and approved by Mr. Maurice Giroux, a Qualified Person as defined in NI 43-101 regulation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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