



**STELLAR PACIFIC VENTURES DRILLS 12 METERS OF 2.27 G/T GOLD ON ZONE B-3, AT THE SOLOTOMO DISCOVERY, GUINEA WEST AFRICA**

M. Maurice Giroux reports:

**Montreal, May 10, 2011 - Stellar Pacific Ventures Inc. (TSX-V:SPX)** ("Stellar" or the "Company") is pleased to announce more drill results of a systematic drilling campaign carried out on the SOLOTOMO gold discovery located in the center of the Company's 735 km<sup>2</sup> Balandougou Project in Guinea West Africa.

The drill hole # B3-08 intersects 12 meters at an average grade of 2.27gAu/t from the surface down to 12m deep. The hole appears to have been started in the mineralized zone and the zone could be wider.

To date, B3-08 is the fifth intersection of the B3 gold zone. The structure can now be traced over a length of 500 metres striking N40°W. The structure remains open laterally in both direction and depth. The soil anomaly B3 is traced over a length of 1,050 meters.

The following table shows the best results for anomaly B3 received so far:

**TRENCH AND REVERSE CIRCULATION DRILLING HIGHLIGHTS SOLOTOMO B3 SOIL ANOMALY**

<b>Anomaly</b>	<b>Hole #</b>	<b>from</b>	<b>To</b>	<b>Au (g/t)</b>	<b>Width (m)</b>
<b>Trench ST-1</b>				1,77	30.0
				2,55	25.0
<b>B3</b>	B3-33 including	12.0	21.0	3,66	9.0
		12.0	17.0	5.15	5.0
<b>B3</b>	B3-23	9.0	24.0	1,41	14.0
<b>B3</b>	B3-12	4.0	9.0	1,35	5.0
		19.0	30.0	1,57	11.0
<b>B3</b>	B-3-08	0	12.0	2,27	12.0

A series of drill sections on a 50-metre spacing grid were completed over the original gold discovery (reference: Stellar Pacific Ventures press release in Stockwatch news dated 2010-09-08).

A total of 120 holes were drilled to an average depth of 70 metres on four (4) extensive gold in soil anomalies, namely, anomalies B1 to B4.

Anomalies B1 to B4 represent a large gold system located just east of the Solotomo artisan mine site and are part of a system of NW/SE and NE/SW structures. Geological observation from trenches suggests that gold mineralisation on the Solotomo discovery occurs in quartz - carbonate veins hosted within a well preserved and very deformed Sericite schist trending NW and dipping to the East. One form of disseminated alteration most commonly noted in oxidized rocks is quartz-sericite-pyrite (QSP) alteration. This alteration type is not distinctly different in coloration in fresh core and is thus difficult to detect in that state. Surface weathering converts the sericite to white kaolinite creating a bright white color alteration distinguishable even at great distance when exposed in trenches, artisan diggings and drill pads. This kind of alteration is evident in the proximity of Solotomo artisan pits and the white kaolinite is visible from great distance.

Soil geochemistry is proven to be the most efficient exploration method used to find large gold deposits in a lateritic geological environment. A majority of gold deposits in West Africa has been outlined by this method. Gold anomalies can be very low grade, a few tenths of a gram, generally, which represents an important indicator. In the case of Solotomo area, the company has found numerous soil samples grading over 1.0 g/t Au and up to 13.8 g/t Au. In many cases, soil geochemistry signature reflects the deposits found underneath those anomalies.

#### **ABOUT BALANDOUGOU PROPERTY:**

The Balandougou property is located 100 kilometers to the North of Siguiri, in Upper Guinea, close to the Mali border. It is composed of four contiguous permits covering an extensive area of 606 km<sup>2</sup> in Guinea and of the NAMARANA Permit covering 132 Km<sup>2</sup> adjacent and across the boarder on Mali side.

#### **About Stellar Pacific Ventures**

Stellar Pacific Ventures (TSX-V :SPX) is a Canadian-based mining exploration company whose primary mission is to target, explore and develop gold deposits In Africa.

Stellar is dedicated to creating growth by discovering and mining the earth's resources in an efficient and environmentally responsible manner.

The technical content of this press release have been reviewed and approved by Mr. Maurice Giroux, a Qualified Person as defined in NI 43-101 regulation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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