



NEWS RELEASE: COMMON SHARE UNITS OFFERING

April 14, 2011 – Stellar Pacific Ventures Inc. (the "Company", TSX.V: SPX) has entered into an agreement with D&D Securities Inc. (the "Agent") in respect of a brokered private placement financing, consisting of up to 16,666,667 units (the "Units"), at a purchase price of \$0.12 per Unit, to raise total gross proceeds of up to \$2,000,000 (the "Private Placement") on a commercially reasonable effort basis for accredited investors only.

Each Unit will be comprised of one common share at a price of \$0.12 per share and one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share in the capital of the Company for a period of twenty four months from the date of issuance, at a purchase price of \$0.20 per share.

In accordance with the terms of the engagement, the Agent will receive a cash commission of 8% of the gross proceeds of the Offering and agent's warrants ("Agent Warrants") to acquire that number of Units equal to 10% of the number of Units issued pursuant to the Offering. Each Agent's Warrant shall be exercisable at \$0.12 for a period of two years from completion of the Private Placement.

The net proceeds from the Offering will be used to advance the Company's BALANDOUGOU project in Guinea West Africa as well as for the acquisition of new projects and for general working capital purposes.

Certain directors, officers and insiders of the Company may participate in the Private Placement. The securities issued will be subject to a hold period of four months and one day.

The Private Placement will be subject to approval of the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the financing of the Company and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

Maurice Giroux, President and CEO Stellar Pacific
Tel.: 514-866-6299 Fax: 514-866-8096
Ress.stellar@bellnet.ca
www.stellarpacific.ca