



NEWS RELEASE

For immediate release:

Montreal, Quebec, Canada

Mr. Maurice Giroux reports:

February 22, 2011

Stellar Pacific Ventures Inc. Grants 500,000 Stock Options

Montreal, February 22, 2011 - Stellar Pacific Ventures Inc. (TSX-V:SPX) ("Stellar") announces that it has granted 500,000 stock options to a service provider. Each stock option entitles its holder to subscribe for one common share of Stellar at a price of \$0.13 per share. Their expiry date is January 28, 2013.

In other news:

Stellar has reached an agreement with a service provider for a debt settlement. The board of directors has approved the issuance of 492,857 common shares of Stellar at a deemed price of \$0.14 per common share. The transaction is subject to approval by the TSX Venture Exchange. The shares to be issued will be subject to a four-month hold period from the closing of the transaction.

About Stellar Pacific Ventures

Stellar Pacific Ventures (TSX-V :SPX) is a Canadian-based mining exploration company whose primary mission is to target, explore and develop gold deposits in Canada and in Africa.

Stellar is dedicated to creating growth by discovering and mining the earth's resources in an efficient and environmentally responsible manner.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

Maurice Giroux, President and Chief Executive Officer.

Stellar Pacific

1155 University Street, suite 812

Montreal, Quebec H3B 3A7

Tel.: 514-866-6299

Fax: 514-866-8096

Ress.stellar@bellnet.ca