



STELLAR
AFRICAGOLD

**STELLAR ANNOUNCES THE RENEWAL OF ALL 3 STRATEGIC
EXPLORATION LICENCES OF THE BALANDOUGOU PROJECT IN GUINEA,
WEST AFRICA**

Montreal, June 20, 2013 - Mr. Maurice Giroux, President and Chief Executive Officer of **Stellar AfricaGold Inc. (TSX-V:SPX)** ("Stellar" or the "Company") and a Qualified Person as defined in NI 43-101, is pleased to announce that all three major and strategic exploration licences for the Balandougou project, in Guinea, were renewed for a two-year term on June 7, 2013 by Guinea Minister of Mines. The renewed permits cover a large area of 216 km² that includes the essential of all gold occurrences discovered by Stellar so far, primarily the Solotomo discovery as well as the Fadaninda and Keniebani gold occurrences, which were all sampled and drilled by the Company.

As announced in a press release dated 2013-04-22, a report delivered by AECOM, the Company's independent consultant, concluded that the exploration carried out so far on Balandougou led to the discovery of two significant ore bodies, namely the B3 and B1 gold zones. At the present time, these two zones represent the best opportunity for Stellar AfricaGold and its partner UltraGold to initiate a gold production in order to generate a positive cash flow and pursue the development of the other valuable targets discovered on the property by additional exploration work.

AECOM recommends a three-phase program comprising a Preliminary Economic Assessment, a Prefeasibility Study and a Full Feasibility Study, that could lead to a small scale mining operation.

Maurice Giroux declares: "I am very pleased to see our most strategic permits being renewed for a second time for a two-year term. According to Guinea Mining Code, Stellar is still entitled to a third two-year term renewal, which gives the Company a comfortable four-year delay to complete all necessary phases of pre-production work."

The technical content of this press release have been reviewed and approved by Mr. Maurice Giroux, a Qualified Person as defined in NI 43-101.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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