

## STELLAR AFRICAGOLD ANNUAL GENERAL MEETING POSTPONED TO DECEMBER 18, 2018

Vancouver, December 10, 2018 – John Cumming, President and Chief Executive Officer of Stellar AfricaGold Inc., (TSX-V: SPX) ("Stellar" or the "Company") is announces:

## **Annual General Meeting Postponed**

As a result of postal disruptions and delivery delays due to the labour negotiations and concurrent job action at Canada Post the Company is postponing its Annual General Meeting originally set for December 11 to 1 o'clock p.m. December 18, 2018.

The decision by management to postpone the meeting will allow additional time for delivery of the Annual General Meeting Information Circular and Proxy to shareholders.

The Company is also extending the time for the return of proxies. **Proxies will be accepted up to the close of business December 17, 2018.** Online proxy voting will remain available and during this period of labour disruptions shareholders are recommended to use online voting and rather than the postal services.

If you are a <u>registered shareholder</u>, you can also access the Proxy at <u>www.sedar.com</u> under Stellar AfricaGold and the filing date of November 21, 2018) and for this meeting only, you may return your proxy directly to the Company via email at <u>stellarafricagoldinformation@amail.com</u>. If you are voting this way please legibly print your name on the proxy to assist with tabulation. Please note that the Company cannot guarantee to match your proxy to your registered shareholding but will make every reasonable commercial effort to do so, and management will try its best to count every vote.

Thank you for your cooperation.

## ABOUT STELLAR AFRICAGOLD INC.

Stellar AfricaGold Inc. is a Canadian gold exploration company with offices in Vancouver, BC and Montreal, QC, and operations concentrated in West Africa and in Quebec.

In addition to developing its Balandougou Gold Project in Guinea including construction of a 150 tonnes per day gravity mill to test process a 15,000 tonnes bulk sample by gravity extraction only, the Company also owns 100% of the Opawica project in the Chibougamau mining camp, Quebec. As announced on September 8, 2018, Stellar closed the Opawica Sale in escrow subject to the receipt of shareholder approval.

The technical content of this press release has been reviewed and approved by independent consultant Greg Isenor, P. Geo, a Qualified Person as defined in NI 43-101.

For further information please contact:

John Cumming, President & CEO, Stellar AfricaGold Inc., 4908 Pine Crescent, Vancouver, BC, V6M 3P6, Email: stellarafricagoldinformation@gmail.com Maurice Giroux, VP Exploration, Stellar AfricaGold Inc., 1035 West Laurier Street, Suite 201, Montréal, QC H2V 2L1. Email: mgiroux.stellar@gmail.com

Additional information is available on the Company's website at www.stellarafricagold.com.

On Behalf of the Board

John Cumming, LLM President & CEO

This release contains certain "forward-looking information" under applicable Canadian securities laws. Forward-looking information reflects the Company's current internal expectations or beliefs and is based on information currently available to the Company. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", WSLEGAL\086038\00001\21221165v2



"estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Forward looking information contained in this news release includes, without limitation, statements relating to: the completion of the Opawica Sale, completion of the proposed Arrangement, receipt of required shareholder, court, stock exchange and regulatory approvals for the Arrangement, the potential listing of Mosaic on the CSE and the exploration and development potential of the Balandougou II permit. Forward looking information are based on assumptions made by the Company. Many of these assumptions are based on factors and events that are not within the control of the Company, and there is no assurance they will prove to be correct or accurate. Risk factors that could cause actual results to differ materially from those predicted herein include, without limitation: the failure of Stellar to obtain required shareholder, court, stock exchange and regulatory approvals for the Arrangement, the failure of Mosaic to meet listing requirements on the CSE and the risks involved in the exploration, development and mining business. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, Stellar does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.