



**STELLAR AFRICAGOLD L-K GOLD PROPERTY TSX-V APPROVES FUNDAMENTAL ACQUISITION;  
SHARES-FOR-DEBT CLOSED**

**Vancouver, March 6, 2020**— John Cumming, President and Chief Executive Officer of Stellar AfricaGold Inc., (TSX-V: SPX) ("Stellar" or the "Company") announces;

**Acquisition of L-K Gold Property, Quebec**

Stellar has closed the January 22, 2020 Lullwitz-Kaepelli gold property (the "L-K Property") purchase agreement dated with Guy Galarneau, the TSX-V having approved the transaction as a Fundamental Acquisition. The aggregate purchase price of \$5,000 has been paid and 300,000 shares issued. The shares are subject to a hold period expiring July 7, 2020. The vendor retained a 1.5% Net Smelter Return royalty which Stellar can purchased at any time for \$500,000.

The L-K Property is comprised of 4 contiguous mineral claims totaling 231.4 hectares in Lacoste and De Sales township in the Charlevoix Area of Quebec.

Consulting geologist Benoit Violette, P.Geo., in a March 5, 2020 report\* to Stellar reported "The L-K Property is located within the Grenville Geological Province which displays a high degree of metamorphism and high temperature intrusive rocks. The property is underlain by the Charlevoix charnockitic complex, mainly made-up of mixed gneisses and hosts the folded La Galette Formation, which is composed of garnet-bearing pink migmatites. The property is at the northern edge of the deformation zone caused by the Charlevoix meteoritic impact crater during the Devonian Era, which induced concentric ring faults on the Grenville sequences. The historical gold and PGM mineralization was reported as found in mafic veins, referred to as "black veins" are made up of tourmaline and hornblende and micas. High and continuous gold and iridium values in the order of 0.23 and 0.12 oz/t, respectively, were obtained, along with 22 g/t of gallium over widths of up to 30 feet. A summer field study and sampling of the exposed sequences are required for a better comprehension of the deposit types that may occur on the property."

A two-phase exploration program totaling \$205,500 is proposed with Phase I (\$105,500) consisting of surface sampling and geophysical surveys and, contingent upon the results of Phase I, a Phase II program (\$100,000) of trenching and 500 meters of diamond drilling.

*\*Technical Evaluation Report of the Gold Exploration Potential of the Lullwitz-Kaepelli Project, La MalBaie Area, Charlevoix Region NTS 21M16, Province of Quebec, March 5, 2020 by Benoit M. Violette, P.Geo.*

**Shares for Debt**

Further to Stellar's news release of November 5, 2019 Stellar has issued 3,060,000 shares to four creditors to settle \$153,000 of debt. The shares are subject to a hold period expiring July 7, 2020

## **Birimian Geology Exploration SARL, Côte d'Ivoire**

Stellar is still pursuing the acquisition of Birimian Geology Exploration SARL, Côte d'Ivoire which has been delayed due to timing uncertainty of the final issuance of the underlying mineral permits by the Côte d'Ivoire government. The Company will refile the proposed acquisition of Birimian Geology Exploration SARL for required TSX-V approval once the permits are issued and other required preconditions to closing can be satisfied.

## **ABOUT STELLAR AFRICAGOLD INC.**

Stellar AfricaGold Inc. is a Canadian gold company with offices in Vancouver, BC and Montreal, QC. Stellar President John Cumming can be contacted at 604-618-4262 or by email at [cumming@stellarafricagold.com](mailto:cumming@stellarafricagold.com).

The technical content of this press release has been reviewed and approved by independent consultant Benoit Violette, P. Geo, a Qualified Person as defined in NI 43-101.

## **On Behalf of the Board**



**John Cumming, LLM,  
President & CEO**

*This release contains certain "forward-looking information" under applicable Canadian securities laws concerning the Arrangement. Forward-looking information reflects the Company's current internal expectations or beliefs and is based on information currently available to the Company. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Assumptions upon which such forward-looking information is based includes, among others, that the conditions to closing of the Arrangement will be satisfied and that the Arrangement will be completed on the terms set out in the definitive agreement. Many of these assumptions are based on factors and events that are not within the control of the Company, and there is no assurance they will prove to be correct or accurate. Risk factors that could cause actual results to differ materially from those predicted herein include, without limitation: that the remaining conditions to the Arrangement will not be satisfied; that the business prospects and opportunities of the Company will not proceed as anticipated; changes in the global prices for gold or certain other commodities (such as diesel, aluminum and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, financing and interest rates; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*