



STELLAR ANNOUNCE PARTIAL REVOCATION OF CEASE TRADE ORDER BY AUTORITÉ DES MARCHÉS FINANCIERS, ALBERTA SECURITIES COMMISSION AND BRITISH-COLUMBIA SECURITIES COMISSION AND ARRANGE A \$150 000 PRIVATE PLACEMENT

Montreal, April 29, 2016 - Maurice Giroux, President and Chief Executive Officer of **Stellar AfricaGold Inc.** ("Stellar" or the "Company") is pleased to announce that the Company was granted by AMF a 60 days partial revocation of the Cease Trade Order imposed on February 1, 2016 for. The Company has also filed on SEDAR a Material Change Report in regard to a private placement that the Company intend to do.

On 2016-02-01, a Cease Trade Order has been issued by the Autorite des Marches Financiers against Stellar AfricaGold Inc. for failing to file financial statements for the year ended July 31, 2015, and the quarter ended Oct. 31, 2015, and the second quaterd ended January 31, 2016 within the required time period.

This situation was then due to a lack of liquidity and to the impossibility at this time to finance the Company working capital.

On April 28, 2016 Stellar, at his request, was granted by, the Autorite des Marches Financiers as well as by Alberta Securities Commission and British-Columbia Securities Commission a partial Revocation of the Cease Trade Order valid for a period of 60 days to allow the Company to do a private placement.

Consequently, the Company will arrange a private placement of \$ 150,000 by issuing units at \$ 0.02 consisting of one share and one share purchase warrant. Each warrant entitles the holder to purchase one additional share of the company at a price of \$ 0.05 for a period of 36 months following the closing date of the private placement.

The proceeds of the financing will be used in priority for the immediate filing of all missing financial reports and MD&A in order to qualify for a total revocation of the Cease Trade Order. The proceeds of the financing will also be used for Company working capital and for project maintenance.

ABOUT STELLAR AFRICAGOLD INC.

Stellar AfricaGold Inc. is a Canadian Exploration Company based in Montreal, Quebec, with operations in Guinea West Africa and in Quebec.

The Company is currently developing the gold potential of the Balandougou project in Guinea, which is at an advanced exploration stage, as well as the Namarana project in Mali. The exploration licences held by Stellar are located entirely on the West African Birimiam Gold Belt.

In Quebec, the Company owns 100% of the Opawica, Eastmain North and South and 70% of Terrax Option, all in the Chibougamau area.

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